

Summary MTFs 2020/21 to 2024/25 - Post Administration Proposals

Estimated revenue position 2020/21 to 2024/25	2020/21 £000	2021/22 £000	2022/23 £000	2023/24 £000	2024/25 £000
Prior Year Net Revenue Budget	228,412	223,504	227,310	233,919	240,794
Adjustment for new one off funding in 2019/20	(4,300)				
Prior Year Adjusted Net Revenue Budget	224,112	223,504	227,310	233,919	240,794
2020/21 Adjustments to the Base Budget	(1,605)	2,963	0	0	0
Revised Base Position	222,507	226,467	227,310	233,919	240,794
Expenditure Pressures	16,671	14,320	19,279	20,195	19,717
Impact of Levies	(879)	(242)	346	248	358
Budget Reductions	(4,787)	0	0	0	0
Total Expenditure	233,512	240,545	246,935	254,362	260,869
Government Grant Funding	74,935	86,645	87,534	88,441	89,368
Locally Generated Income	148,569	140,665	146,385	152,353	158,579
Total Funding	223,504	227,310	233,919	240,794	247,947
Budget Gap	10,008	13,235	13,016	13,568	12,921
Use of Reserves	(10,008)	10,008	0	0	0
Net Gap/Budget Reduction Requirement	0	23,243	13,016	13,568	12,921